



EASY, ACCURATE AND TIMELY TAX FILING

PROJECT OVERVIEW

A DIGITAL BANGLADESH INITIATIVE



Awards

WINNER
BANGLADESH 
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About BDtax Technology Ltd.

BDTax Technology Ltd. is first online tax preparation, processing and submission software for Bangladesh. With bdtax.com.bd you can easily prepare your tax, electronically file with National Board of Revenue (NBR) and pay any tax due with a mobile payment, credit card or bank transfers. It is a system guided easy-to-use tax preparation software that will save you time, money and help you reduce any tax potential audits by the Government. Give it a try today. Start your tax filing for FREE.

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Mission, Vision and Value

- To provide tax payers in Bangladesh and NRBs an online portal where they can file individual income tax returns electronically on their own accurately, securely and in a timely manner.
- Introduce a new product & service in line with the Government's Digital Bangladesh Initiative
- Generate \$10 billion additional income tax revenue by 2028.

The Team

Major General (Retd.) Shubid Ali Bhuiyan – Senior Adviser

- Member of the Bangladesh Parliament
- Honorable Chairman, Parliamentary Committee of Defense

Major (Retd.) Mohammad Ali – Managing Director & Government Liaison

- 20 Years of military and business leadership experience
- Upazilla Chairman, Daudkandi, Comilla

The Team

Zulfikar Ali – Founder and CEO

- Software industry veteran with over 17 years of experience
- Former Vice President at Wells Fargo Bank N.A, USA
- MS in Software Engineering from University of St. Thomas, St. Paul, MN, USA

Shah Rahman – Co-Founder and CTO

- Software industry veteran with over 17 years of experience
- Founder Amazon AWS Partner www.cloudly.io
- Recipient of 18 U.S Patents

Board Members

Shafiq Chaudhuri– Chairman of the Board, Chief Adviser

- Managing Partner at Space Partnership International
- Project Lead – Bangabandhu Satellite - 1 Project

Shah Rahman – Technical Co-Founder

- Founder and CEO – www.cloudly.io

Rana Chowdhury – Technical Adviser

- Principal Architect, SAP

Board Members

Kim Mawla – Product Adviser

- CTO, Info Image
- Successful Entrepreneur and Investor

Mohammad Khan – Adviser

- IT Healthcare Consultant

The Problem

- For the Tax Preparation Firms
 - Repetitive and time consuming pen and paper based process
 - Record keeping is manual and there is a high risk of sensitive client information loss or theft
 - Tax code updates are not easily available and often result in incorrect tax filing
- For Self Assessed Individual Tax Filers
 - Tax forms are complex and require knowledge of tax codes
 - No easy-to-use online tax preparation software
 - Tax fairs or tax submission offices are not easily accessible
- For National Bureau of Revenue (NBR)
 - Tax collection is costly; the NBR spends 17 cents to collect \$1.00 in income tax
 - Citizens are not motivated to pay tax as there is no easy process in place
 - We have internally estimated there is \$10 billion loss in potential income tax revenue per year

Why Now?

- The proposed solution aligns with current Bangladesh Government Digital Bangladesh Initiative
- Assist with Bangladesh government's strategy to increase tax revenue which will meet 2018 budget goals and beyond
- Established online payment processing system has been approved by Bangladesh Bank which enables our online filers to immediately pay when filing
- 73 million household have access to internet and increasing at a rapid rate
- No existing online tax preparation software for the tax preparation industry
- No existing self guided online software tool for individuals to file tax returns

Value Proposition

Advantages For Tax Preparation Companies and Professionals

- Faster income tax preparation and filing, resulting in increased capacity to serve more clients
- Increased revenue opportunity with more and more clients
- Reduced costs in paper record management process and resources
- Increased client data security through secure online processing
- Availability of up-to-date tax law changes as bdtax.com.bd will manage tax code updates
- Online and offline support from bdtax.com.bd team

Value Proposition

Advantages For Self Assessed Tax Payers

- No knowledge of Bangladesh income tax code is required
- No need to rely on tax professionals to file returns
- No need to visit income tax fairs
- No need to travel to NBR office to file tax returns
- Reduced risk of audit by NBR due to non-filing or tax fraud
- Online and offline support from bdtax.com.bd team

Why Partner With BDTAX.COM.BD?

- No upfront cost to NBR
- Tax Payers do not have to be tied to a tax zone, they can pay their tax from anywhere
- Estimated increased income tax revenue collection of \$10 billion USD with in next 5 years
- Improve operational efficiency
- Faster collected tax settlement in the treasury
- Increase income tax compliance
- Expand income tax revenue collection in rural areas
- A success story for Digital Bangladesh Initiative for Bangladesh Government and NBR

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Thank you.

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